KAIROS DISCOVERY

Kairos Discovery — Capitalisation Table

Current round · Capital structure · Pre & post-round · FY2026

Section 1 — Capital Increase Structure

Item	Shares	Price per share	Amount (€)	Nature
Existing shares (before round)	*160,206*	—	—	—
New shares — Current round investors (Cash)	50,868	16.71 €	850,000 €	Cash subscription
New shares — Partner Pulsalys (CCA conversion)	1,859	16.71 €	—	Compensation de créance
Existing BSA/BSPCE (pre-round)	7,387	—	—	Pre-existing dilutive instruments
ESOP pool — BSA/BSPCE reserved (new)	24,480	16.71 €	—	Reserved — not yet issued
Total new shares issued (excl. ESOP)	52,727	—	850,000 €	—
Total shares after round (NFD)	212,933	—	—	—
Total shares after round (FD inc. ESOP)	244,800	—	—	—

Section 2 — Capitalisation Table Before & After Round

Shareholder	Shares NFD before	BSPCE / BSA	Shares FD before	% NFD before	% FD before	Shares NFD after	% NFD after	% FD after
Founders	109,428	5,910	115,338	68.3 %	68.8 %	109,428	51.4 %	47.1 %
Partner (Pulsalys, incl. CCA conversion)	16,020	—	16,020	10.0 %	9.6 %	17,879	8.4 %	7.3 %
Historical investors	34,758	—	34,758	21.7 %	20.7 %	34,758	16.3 %	14.2 %
Consultant	—	1,477	1,477	0.0 %	0.9 %	—	0.0 %	0.6 %
Current round investors	—	—	—	—	—	50,868	23.9 %	20.8 %
ESOP pool (reserved)	—	—	—	—	—	—	—	10.0 %
Total (before round)	160,206	7,387	167,593	100 %	100 %	—	—	—
Total (after round + ESOP)	212,933	31,867	244,800	—	—	100 %	100 %	100 %

New shares issued: *50,868 (investors) + 1,859 (Pulsalys CCA) = 52,727 total new shares.*

Pulsalys CCA conversion: *€32,494 current account balance used by Pulsalys to subscribe to the capital increase by way of set-off against the Company's debt (souscription par compensation de créance) at €16.71/share = 1,859 new shares.*

ESOP pool: *24,480 BSA/BSPCE reserved (10% of fully diluted capital post-round and post-ESOP). Post-round total dilutive instruments: 7,387 + 24,480 = 31,867.*

NFD *— Non-Fully Diluted ;* ***FD*** *— Fully Diluted (including all BSPCE, BSA and ESOP pool)*