Key Investment Information Sheet

The Key Investment Information Sheet (KIIS) is an essential document regulated by Regulation (EU) 2020/1503 on crowdfunding service providers. It summarizes key information about the funding opportunity.

The campaign landing page on Capital Cell also provides information in an expanded format. In case of discrepancies, the information in this document takes precedence. The company promoting the investment opportunity, i.e., the one raising funds through Capital Cell, is responsible for the filling and accuracy of this document.

If you notice any information that seems incorrect, please contact us so that we can review it.

Key Investment Information Sheet, KIIS: Airway Shield
Updated date:

This crowdfunding offer has been neither verified nor approved by [competent authorities – insert full denomination of competent authority/ies] or the European Securities and Markets Authority (ESMA).
The appropriateness of your experience and knowledge have not necessarily been assessed before you were granted access to this investment.
Risk warning: Investment in this crowdfunding project entails risks, including the risk of partial or entire loss of the money invested.
Your investment is not covered by the deposit guarantee schemes established in accordance with Directive 2014/49/EU of the European Parliament and of the Council*. Nor is your investment covered by the investor compensation schemes established in accordance with Directive 97/9/EC of the European Parliament and of the Council**.
You may not receive any return on your investment.
This is not a savings product and we advise you not to invest more than 10 % of your net worth in crowdfunding projects.
You may not be able to sell the investment instruments when you wish. If you are able to sell them, you may nonetheless incur losses.
* Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes, OJ L 173, 12.6.2014, p. 149.
** Directive 97/9/EC of the European Parliament and of the Council of 3 March 1997 on investor-compensation schemes, OJ L 84, 26.3.1997, p. 22.
Pre-contractual reflection period for non-sophisticated investors
Non-sophisticated investors benefit from a reflection period during which they can, at any time, revoke their offer to invest or expression of interest in the crowdfunding offer without giving a reason and without incurring a penalty. The reflection period starts at the moment the prospective non-sophisticated investor makes an offer to invest or signals its expression of interest and expires after four calendar days therefrom.
From the date of execution of the Agreement on the Portal, the Investor shall have a cooling-off period of seven (7) calendar days, during which time they may cancel their investment and terminate this Agreement. To do so, the Investor must notify Capital Cell of their intention to cancel the investment within the aforementioned period. In such event, Capital Cell shall inform the special purpose vehicle and instruct the Payment Institution to transfer the Funds to the Investor.

Offer identifier	9598002AZWLHC7NUHX82-24644200
Campaign Name	Airway Shield
Project name	Airway Shield SL
Type of offer and instrument type	offer: - The investment is syndicated through an instrumental company.
Target amount	800000€
Deadline	23-08-2026

Part A: Information about the project owner(s) and the crowdfunding project

Legal name of the project owner: Airway Shield SL

Year of Registration: 2020

Registration number: B-02721819

Contact details: info@airwayshield.com, +34 679 699 742

Ownership:

Cap table: See more

Last change of ownership: 08-01-2025

Management:
Our Board Directors includes our CEO and several members, all of them being seasoned entrepreneurs with decades of experience managing large companies. They help our CEO with the overall strategy and regular advice.

Responsibility for the information provided in this key investment information sheet

The project owner declares that, to the best of its knowledge, no information has been omitted or is materially misleading or inaccurate. The project owner is responsible for the preparation of this key investment information sheet. List of individuals and legal entities responsible for the provided information:
Natalia@airwayshield.com, Head Medical Department & Investor Coordinator

Principal activity

In surgery and emergency care, intubation is one of the most critical procedures, yet 45% of all attempts in critically ill patients result in severe complications.
The Airway Shield™ is the world's first device that facilitates intubation while protecting patients and healthcare staff. Its revolutionary design helps directing the breathing tube precisely, reducing dental and oral injuries and lowering the risk of infection transmission. Overall, it makes the procedure safer, even in critical settings, helping to save lives globally and reducing complications and costs for health institutions.

Hyperlink to the most recent financial statements of the project owner

Document

Key annual financial figures and ratios for the project owner for the last three years

Document

Description of the crowdfunding project

We are now raising €800,000 for an expected ROI of 8X. The goal is to scale the project internationally, acquiring significant market share in Europe, entering the US market and continuing to build clinical evidence.
With sustained and continued growth, we will reach positive EBITDA and positive Cash-Flow in 2028.
The group of Lead Investors is composed of existing investors who have renewed their confidence in the project, as well as new investors. This group has committed a total of 185.000€. We have prior experience successfully closing two rounds in 24 hours and 10 days, raising €400K and €680K respectively.

Part B: Main features of the crowdfunding process and conditions for the capital raising

Target: 800000€
Once the Target has been reached, the parties may agree, by mutual consent, to terminate the Campaign period provided, in any event, that at least seventy-two (72) hour's notice is given to investors prior to the end date.

Lead Investor
Lead Investors - Business Angels group - Investment: 135000€
Mednova Investment Limited - Investment: 50000€

Deadline
Capital Cell, the Promoter, and the Special Purpose Vehicle may jointly agree to extend the duration of the Campaign by a maximum of 60 working days in addition to the planned end date at the time of launch.

Maximum offer amount: 1000000€
The maximum investment volume cannot exceed that maximum offer amount.

Information on the consequences if the target capital is not raised by the deadline
The Funds shall also be returned to the Investor in the event that The Target has not been reached by the end of the Deadline.

Cap Table post round: See more

Part C: Main risk types

Presentation of the main risks

Type 1 – Project risk
Risks that are inherent to the project and that may cause the project to fail. These risks may concern, but are not limited to: (i) project dependencies, such as funding, legal, licensing, copyrights; (ii) occurrence of adverse scenarios with a negative impact;(iii) (technological) development of competitors or competitive products; or (iv) risks deriving from the project owner.

Type 2 – Sector risk
Risks that are inherent to the specific sector 7210 "Research and experimental development in natural sciences and engineering." Such risks may be caused, for instance, by a change in the macro- economic circumstances, a decrease of demand in the sector in which the crowdfunding project operates and dependencies on other sectors.
The sector of the project shall be described by using the taxonomy described in Article 2(1)(a) of Regulation (EC) No 1893/2006 of the European Parliament and of the Council (i.e. first level of classification).

Type 3 - Risk of default
The risk that a project or the project owner may be subject to bankruptcy or other insolvency proceedings, and other occurrences concerning the project or the project owner which may result in the loss of the investment for the investors.
Such risks may be caused by a variety of factors, including but not limited to: (severe) change in macroeconomic circumstances, mismanagement, lack of experience, fraud, the financing not fitting the business purpose, unsuccessful product launch, lack of cash flow.

Type 4 - Risk of lower, delayed or no returns
The risk that the return is lower than expected, delayed or that the project defaults on capital or interest payments.

Type 5 - Risk of a platform failure
The risk that the crowdfunding platform is temporarily or permanently not able to provide its services.

Type 6 - Risk of illiquidity of the investment
The risk that investors cannot sell their investment.

Type 7 – Other risks

Part D: Information related to the offer of transferable securities and admitted instruments for crowdfunding purposes

Total amount and type of admitted instruments

The investment raised through the Special Purpose Vehicle will be paid into the Special Purpose Vehicle as a countervalue to the capital increase of the Promoter, in which new ordinary shares will be created.
In addition, and for clarification purposes, the Parties note that the investment raised through the Special Purpose Vehicle obtained from the Crowdfunding will be used by the Promoter for its capital increase by cash contributions at a pre-money valuation of 8000000 € and in any case will not admit further investments in case the maximum of 1000000 €
Type of shares: Ordinary shares of a Limited Liability Company.

Share Price

The acquisition value of each of the new shares in the Special Purpose Vehicle (comprising capital and premium) or share certificates has been set at the amount of 53.79 € (Share Price).
The following discounts (the Discounts;) may be applied to the Share Price:
(*) If the investment made by the Investor is equal to or greater than 5000 €, the Share Price share is 49.76 €.
(*) If the investment is made from the Campaign Launch date until 05-08-2026, inclusive, the Share Price share is49.76 €.
(*) All investments committed through the platform before the post date of the Campaign,22-06-2026, the Share Price share is 43.03 €.
It is expressly stated that the above discounts shall not be cumulative and the most beneficial one shall apply, provided that the requirements described above are met.

Subscription and payment conditions

1. The Investor enters into this Agreement through the Portal interface, determining for this purpose the amount of their investment and carrying out the necessary steps for its disbursement through the Payment Institution Pecunia Cards E.D.E., S.L.
2. PFP Capital Cell, S.L. has opened an account in its name with Pecunia Cards E.D.E.,S.L.U., with the number ES2821037398420030002509 to receive the disbursement of the investments made on the Portal. Capital Cell shall have permanent access to information relating to the funds on deposit in the Disbursement Account at any given time in order to enable it to perform its functions under this Agreement.
3. Through the payment gateway established by the Payment Institution via the Portal, the Investor has the option to make the disbursement of their investment (i) by debiting their credit or debit card, or (ii) by transfer to the Disbursement Account. Where disbursement is made by bank transfer, it shall be the responsibility of the Investor to make such transfer in accordance with the instructions provided via the payment gateway during the investment process on the Portal. In such case, Capital Cell will send a confirmation thereof to the Investor by e-mail at the time the Funds are received in the Disbursement Account. In any case, the validity of this Agreement shall be subject to the actual receipt of the Investor's Funds in the Disbursement Account.
4. The Funds disbursed by the Investor shall remain on deposit in the Disbursement Account until such time as they are to be (i) transferred to the Special Purpose Vehicle, in the event of a successful Campaign, or (ii) returned to the Investor.
5. The Parties hereby appoint Capital Cell to determine when the Funds are to be disbursed to the Special Purpose Vehicle or returned to the Investor in accordance with the provisions of this Agreement, and further empower Capital Cell to give instructions to the Payment Institution to this effect.

Success of the campaign and implementation of the investment

From the date on which Capital Cell sends the email declaring the success of the Campaign, the Special Purpose Vehicle will have three months to adopt the necessary corporate resolutions to (i) approve and implement a capital increase in the special purpose vehicle or the issue of the special purpose vehicle certificates, (ii) allocate the Units to the Investor and the Other Investors (including, if applicable, the waiver or exclusion of any pre-emptive rights that may apply).
La Sociedad Instrumental asumirá participaciones sociales y (i) con una prima de asunción que resulte según lo establecido anteriormente.

Part E: Information on special purpose vehicles (SPV)

Details of the SPV

Yes, there is an SPV. Contact Details: +34 931 004 287, info@capitalcell.net. SPV Name: Capital Cell Stichting Administratiekantoor. Spanish Fiscal ID: N0292188J. Address: De Boelelaan 7, 7e verdieping, 1083HJ Amsterdam, Netherlands.
In the event that the investor gains access to the promoter's capital without becoming part of the Special Purpose Vehicle, Part E will not apply to them.
Direct investors will be grouped in the promoter's capital by signing a notarial power of attorney in favor of Capital Cell. Investors who do not provide the notarial power before the promoter's round closes will be transferred to the SPV, with equal rights as the rest of SPV investors.

Part F: Investor rights

Key rights attached
The investment will be syndicated.
The investment in your company NOT qualifies for tax incentives for investors.
Key employee tenure: Yes
The right to attend the Shareholder Meeting: Yes
Obligation to inform shareholders:
Tag-along rights: Yes
Drag-along right: Yes
Liquidation right: No
Anti-dilution right: Yes

Restrictions
Provided that Capital Cell makes available to Investors prior Promoter's approval a Bulletin Board to facilitate the secondary market in the Special Purpose Vehicle units for its Campaigns, in the event that the transfer of units in the Special Purpose Vehicle or the transfer of share certificates for Promoter units through the Special Purpose Vehicle, the shares are transmissible.
For direct investments or investments in restrictive operations, the shareholders' agreement or other arrangement will specifically limit the transferability of the instruments, such as clauses restricting the right to sell the instruments.

Opportunities for the investor to exit the investment
For the purposes of this clause, a Liquidity Event shall mean any transaction or series of transactions involving:
a. the transfer of units in favour of one or more third parties, in one or more transactions (e.g., sale and purchase, exchange of securities, merger, etc.), provided that such transfer entails a change of control within the meaning of article 42 of the Commercial Code; or
b. the transfer of all or substantially all of the assets; or
c. the exclusive licence of the most relevant intellectual and/or industrial property rights or essential assets in favour of a third party, whether or not they are a partner; or
d. admission to trading on a stock exchange or any other equivalent regulated market, whether national or international; or
e. the dissolution and liquidation of the Promoter.

Part H: Fees, information and legal redress

Fees and costs

Fees, Charges and other Costs		**Percentage of the investment return**	**Examples**
Success	Carried Interest	8%	1. First, it will be distributed, if any, to the Investor until one hundred percent (100%) of the Funds have been redeemed; 2. Lastly, once the provisions of the preceding section have been complied with, if and when applicable, the excess Return will be distributed as follows: (i) 92% to the Investor; and (ii) 8% to Capital Cell as a Success Fee.
	Secondary Market fee	8%	Capital Cell will receive a 8% commission from the seller on the total price of the Transfer.

Example of payable fees for a 10.000€ investment
- Divestment with no profit: 0€ fee
- Divestment with 10.000€ profit: 800€ fee

Example of payable fees for a secondary sale of 10.000€: 800€ fee

Additional information about the crowdfunding project, the project owner, and, if applicable, the SPV at no cost.
Campaign link: Airway Shield
Contact: natalia@airwayshield.com, info@capitalcell.net

How and to whom the investor may address a complaint about the investment or about the conduct of the project owner or the crowdfunding service provider:
https://capitalcell.com/en/quejas-y-reclamaciones/